

[For Immediate Release]

Sun Hung Kai Financial boosts Southeast Asia presence with launch of SHK Fund Management branch office in Singapore

Hong Kong/Singapore, 4 January 2008 – Sun Hung Kai Financial (“SHKF”), Hong Kong’s leading non-bank financial institution, has expanded its presence in Southeast Asia with the launch of wholly-owned subsidiary SHK Fund Management Limited’s first Singapore branch operation. Building on the success of businesses in Hong Kong and Taiwan, the Singapore branch office will enhance client servicing while at the same time drive new business opportunities, and the move reflects SHKF’s broader local and regional business expansion strategy.

Mr. Christophe Lee, CEO of SHK Fund Management Limited, said, “The opening of this new office is in line with our business plan to further expand into Southeast Asian countries, providing our clients with quality service and support. It is always our aim to enhance flexibility and quality to satisfy the investment needs of our clients.”

A cocktail party will be held on 4 January to celebrate the opening of the new office and the beginning of a new year. Confirmed guests include intermediaries from major private banks and independent financial advisors.

Mr. Andrew Ang, Director of Business Development, Southeast Asia Team, said, “Our team is well positioned to capture greater market share in this increasingly competitive market. With the growth of the private banking sector in Singapore, along with the creation of new wealth in the region, SHK Fund Management Singapore will provide our clients with a strong local presence and regional support.”

SHK Fund Management’s Singapore office is located in the central business district on 77A, Amoy Street. Interested parties may contact the office on +(65) 6513 1428 for an appointment.

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About SHK Fund Management Limited

SHK Fund Management Limited (“SHKFM”) is a specialist in alternative investments and a subsidiary of Sun Hung Kai Financial Group. SHKFM aims to be a gateway for investors looking to capture the growth in Asia through a range of hedge funds. Its range of Asian hedge funds is managed by top-tiered portfolio managers and their team of seasoned staff. SHKFM also partners with best-of-breed managers in providing Asian-based institutions access to SHK-branded global hedge funds.

For more information, please visit www.shkfunds.com

About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial

With its foundation dating back to 1969, Sun Hung Kai & Co. Limited, which operates under the name Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. The Group currently has over HK\$60 billion in assets under management, custody and/or advice, and over HK\$11 billion of attributable equity. Its core areas of focus include wealth management and brokerage, asset management, corporate finance, consumer finance as well as principal investments. Listed on the HKEx (stock code: 00086), the Group is currently capitalised at over HK\$16 billion. It employs over 1,300 dedicated professionals and has an extensive branch and office network in over 50 locations in Hong Kong, Macau and China.

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